

Zydus Wellness

Registered Office :

Zydus Wellness Ltd. House No. 6 & 7, Sigma Commerce Zone, Nr. Iskcon Temple, S. G. Highway, Ahmedabad 380015, Gujarat, INDIA.

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www.zyduswellness.in CIN:L15201GJ1994PLC023490

Date: 14th May, 2015

Listing Department
BOMBAY STOCK EXCHANGE LIMITED
P J Towers, Dalal Street, Fort,
Mumbai-400 001

Code: **531 335**

Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: **ZYDUSWELL**

Re: **Audited Financial Results for the year ended on 31st March, 2015**

Dear Sir,

Please find attached herewith the audited financial results for the year ended on 31st March, 2015, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. 14th May, 2015 pursuant to clause 41 of the Listing Agreement.

Please receive the same in order.

Thanking you,

Yours faithfully,
For, **ZYDUS WELLNESS LIMITED**

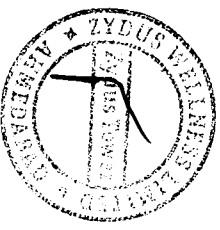


DHAVAL N. SONI
COMPANY SECRETARY

Encl.: As above

Statement of Results for the Quarter and Year Ended 31/03/2015

Rupees in Lacs					Rupees in Lacs							
CONSOLIDATED					COMPANY							
	3 Months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year to date figures for the current period ended 31/03/2015	Previous year ended 31/03/2014	Sr. No.	Particulars	3 Months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year to date figures for the current period ended 31/03/2015	Previous year ended 31/03/2014
	[Audited]	[Unaudited]	[Audited]	[Audited]	[Audited]			[Audited]	[Unaudited]	[Audited]	[Audited]	[Audited]
	11,136	11,403	10,733	44,301	42,960	1	Income from operations	2,912	3,312	2,978	11,338	11,399
	1,417	(605)	627	2,225	2,687	i	Gross Sales	67	69	58	236	213
	9,719	12,008	10,106	42,076	40,273	ii	Less : Excise Duty	2,845	3,243	2,920	11,102	11,186
	33	918	4	996	91	a	Net Sales	1,899	4,373	2,358	10,809	9,139
	9,752	12,926	10,110	43,072	40,364	b	Other operating income	4,744	7,616	5,288	21,911	20,325
	2,895	3,426	3,029	12,326	10,677	c	Total income from operations (net)	1,482	1,686	1,382	5,970	5,177
	37	50	136	181	534	a	Expenses	13	11	136	88	461
	210	(35)	16	14	1,182	b	Cost of materials consumed	71	74	33	26	245
	768	810	762	3,224	3,065	c	Purchases of stock-in-trade	405	389	297	1,578	1,295
	188	192	127	773	465	d	Changes in inventories of finished goods, work-in-progress and stock-in-trade	109	111	70	455	243
	2,528	1,967	1,918	8,995	8,229	e	Employee benefits expense	299	254	372	968	1,042
	1,945	2,208	2,243	8,240	7,726	f	Depreciation and amortisation expense	1,015	1,182	1,196	3,994	3,967
	8,571	8,618	8,231	33,853	31,878	g	Advertisement & sales promotion expenses	3,404	3,207	3,486	13,079	12,390
	1,181	4,308	1,879	2,759	8,466	h	Other expenses	1,340	3,909	1,802	8,832	7,895
	804	681	557	2,759	1,890		Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	699	517	313	2,045	1,189
	1,985	4,989	2,436	11,878	10,376	3	Other income	2,039	4,426	2,115	10,877	9,064
	6	3	4	13	13	4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,037	4,425	2,114	10,872	9,060
	1,979	4,986	2,432	11,965	10,363	5	Finance costs	0	0	0	0	0
	0	0	0	0	0	6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,037	4,425	2,114	10,872	9,060
	1,979	4,986	2,432	11,965	10,363	7	Exceptional items	0	0	0	0	0
	(77)	454	207	850	532	8	Profit / (Loss) from ordinary activities before tax (7+8)	2,037	4,425	2,114	10,872	9,060
	2,056	4,532	2,225	11,115	9,831	9	Tax expense	19	(17)	(62)	(23)	(885)
	0	0	0	0	0	10	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,018	4,442	2,176	10,895	9,645
	2,056	4,532	2,225	11,115	9,831	11	Extraordinary items (net of tax expense)	0	0	0	0	0
	0	0	0	0	0	12	Net Profit / (Loss) for the period (11-12)	2,018	4,442	2,176	10,895	9,645
	0	0	0	0	0	13	Share of profit / (loss) of associates	0	0	0	0	0
	38	90	49	220	186	14	Minority interest	0	0	0	0	0
	2,018	4,442	2,176	10,895	9,645	15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	2,018	4,442	2,176	10,895	9,645
	3,907	3,907	3,907	3,907	3,907	16	Paid-up equity share capital (Face Value Rs. 10 /-)	3,907	3,907	3,907	3,907	3,907
				36,697	28,649	17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				36,697	28,649
	5.17	11.37	5.57	27.88	24.69	18	Earnings per share (before extraordinary items)	5.17	11.37	5.57	27.88	24.69
	5.17	11.37	5.57	27.88	24.69	19	(Of Rs. 10/- each) (not annualised):	5.17	11.37	5.57	27.88	24.69
	5.17	11.37	5.57	27.88	24.69	a	Basic (Rs.)	5.17	11.37	5.57	27.88	24.69
	5.17	11.37	5.57	27.88	24.69	b	Diluted (Rs.)	5.17	11.37	5.57	27.88	24.69
	5.17	11.37	5.57	27.88	24.69	ii	Earnings per share (after extraordinary items)	5.17	11.37	5.57	27.88	24.69
	5.17	11.37	5.57	27.88	24.69	a	(Of Rs. 10/- each) (not annualised):	5.17	11.37	5.57	27.88	24.69
	5.17	11.37	5.57	27.88	24.69	b	Basic (Rs.)	5.17	11.37	5.57	27.88	24.69
	5.17	11.37	5.57	27.88	24.69		Diluted (Rs.)	5.17	11.37	5.57	27.88	24.69



- Notes:**
- [1] The above results for the quarter/ year ended on March 31, 2015 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on May 14, 2015.
 - [2] The Company operates in one segment, namely "Consumer Products".
 - [3] Effective from April 1, 2014, the Company has changed the depreciation charge based on the revised remaining useful lives of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to this, the depreciation charge for the quarter ended March 31, 2015 is higher by Rs. 49 Lacs on Standalone basis [Rs. 70 Lacs on Consolidated basis] and for the year ended March 31, 2015 is higher by Rs.196 Lacs on Standalone basis [Rs.279 Lacs on Consolidated basis]. Further, based on transitional provision provided in Note 7(d) of Schedule II, an amount of Rs.19 Lacs on Standalone basis [Rs.26 Lacs on Consolidated basis], which pertains to the carrying value of the assets whose remaining useful lives as on April 1, 2014 is "Nil", has been adjusted to the Retained Earnings.
 - [4] Credit of additional excise duty received by M/s Zydus Wellness Sikkim (the firm) pursuant to the order received in the preceding quarter from the Office of the Commissioner of Customs, Central Excise and Service Tax, of Rs. 655 Lacs related to the financial year 2013-14 has been reduced from Excise Duty and Rs. 898 Lacs related to the financial years 2011-12 and 2012-13 has been considered as and disclosed under Other Operating Income. Consequently, the figures of the preceding quarter have been regrouped accordingly.
 - [5] As per the prudent accounting norms and based on the conservative principle of accounting, such credit of additional excise duty has been accounted for by the firm on receipt basis and hence the credit of additional excise duty does not include credit for the year 2014-15 for which the order by the Office of the Commissioner of Customs, Central Excise and Service Tax is yet to be passed. Consequently, credit of Rs. 672 lacs pertaining to the period April to December, 2014, which was accounted for on accrual basis in the preceding quarter has been reversed during the current quarter. Hence, excise duty expenses for the current quarter and the year ended March 31, 2015 are not comparable with those for the previous period.
 - [6] The Board of Directors have recommended a dividend of Rs.6/- (60%) per equity share on 3,90,72,089 equity shares of Rs. 10/- each for the financial year ended on March 31, 2015.
 - [7] The figures of the quarter ended March 31, 2015 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
 - [8] Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

PART II

Select Information for the Quarter and Year Ended 31/03/2015

3 Months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year to date figures for the current period ended 31/03/2015	Previous year ended 31/03/2014		Particulars	3 Months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year to date figures for the current period ended 31/03/2015	Previous year ended 31/03/2014
10,728,402 27.46%	10,728,402 27.46%	10,728,402 27.46%	10,728,402 27.46%	10,728,402 27.46%	A	PARTICULARS OF SHAREHOLDING	10,728,402 27.46%	10,728,402 27.46%	10,728,402 27.46%	10,728,402 27.46%	10,728,402 27.46%
						Public shareholding					
						- Number of shares					
						- Percentage of Shareholding					
						Promoters and Promoter Group Shareholding					
						a					
						Pledged / Encumbered					
						- Number of shares					
						- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
						- Percentage of shares (as a % of the total share capital of the company)					
						b					
						Non - encumbered					
						- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)					
						- Percentage of shares (as a % of the total share capital of the company)					
28,343,687 100% 72.54%	28,343,687 100% 72.54%	28,343,687 100% 72.54%	28,343,687 100% 72.54%	28,343,687 100% 72.54%			28,343,687 100% 72.54%	28,343,687 100.00% 72.54%	28,343,687 100.00% 72.54%	28,343,687 100% 72.54%	28,343,687 100.00% 72.54%
						Particulars					
						INVESTOR COMPLAINTS					
						Pending at the beginning of the quarter					
						Received during the quarter					
						Disposed of during the quarter					
						Remaining unresolved at the end of the quarter					

