

# Zy us Wellness

Registered Office :

Zydus Wellness Ltd. House NO. 6 & 7, Sigma Commerce Zone, Nr. Iskon Temple, S. G. Highway, Ahmedabad - 380015, Gujarat, INDIA.  
Tel : +91-79-67775888 (20 Lines) Fax: +91-79-67775811.  
www.zyduswellness.in CIN : L15201GJ1994PLC023490

May 27, 2017

Listing Department  
**BOMBAY STOCK EXCHANGE LIMITED**  
P J Towers, Dalal Street, Fort,  
Mumbai-400 001

Code: **531 335**

Listing Department  
**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400 051

Code: **ZYDUSWELL**

Re: **Audited Financial Results for the quarter / year ended on March 31, 2017**

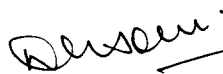
Dear Sir,

Please find attached herewith the audited financial results for the quarter / year ended on March 31, 2017, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. May 27, 2017 pursuant to Regulation No. 33[2][a] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Please receive the same in order.

Thanking you,

Yours faithfully,  
For, **ZYDUS WELLNESS LIMITED**



**DHAVAL N. SONI**  
**COMPANY SECRETARY**



Encl.: As above

**Statement of Audited Results for the Quarter and Year Ended 31/03/2017**

Rupees in Lakhs CONSOLIDATED					Sr. No.	Particulars	Rupees in Lakhs COMPANY				
3 Months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended 31/03/2016 in the previous year	Year to date figures for the current period ended 31/03/2017	Year to date figures for the previous year ended 31/03/2016			3 Months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended 31/03/2016 in the previous year	Year to date figures for the current period ended 31/03/2017	Year to date figures for the previous year ended 31/03/2016
[Audited]	[Unaudited]	[Audited]	[Audited]	[Audited]			[Audited]	[Unaudited]	[Audited]	[Audited]	[Audited]
12,145	11,182	10,621	46,255	42,602	1	<b>Income from operations</b>	6,148	5,579	5,162	22,790	20,219
906	807	847	3,264	3,242	a	Revenue from operations	632	612	730	2,455	3,012
					b	Other income					
13,051	11,989	11,468	49,519	45,844		Total income	6,780	6,191	5,892	25,245	23,231
4,122	3,211	2,863	13,598	11,886	2	<b>Expenses</b>	2,088	1,991	1,347	7,161	5,860
12	10	18	51	121	a	Cost of materials consumed	9	5	23	33	36
(327)	300	66	(392)	65	b	Purchases of stock-in-trade	20	(90)	119	(164)	14
785	871	758	3,198	2,934	c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	75	74	64	271	244
1,112	1,193	976	4,546	3,937	d	Excise duty on sales	426	570	442	1,990	1,803
42	8	4	55	14	e	Employee benefits expense	40	7	2	48	6
181	179	172	716	681	f	Finance costs	91	94	89	370	355
1,941	1,551	1,565	7,664	6,918	g	Depreciation and amortisation expense	206	50	241	1,011	1,117
1,834	1,821	2,006	7,683	7,608	h	Advertisement & promotion expenses	889	983	815	3,646	3,393
9,702	9,144	8,428	37,119	34,164	i	Other expenses	3,844	3,684	3,142	14,366	12,828
3,349	2,845	3,040	12,400	11,680		Total expenses	2,936	2,507	2,750	10,879	10,403
247	279	309	1,245	1,208	3	<b>Profit/ (Loss) before tax (1-2)</b>	(59)	0	42	(1)	115
70	(1)	(42)	27	(52)	4	Tax expense	(14)	(7)	(16)	(54)	(38)
3,032	2,567	2,773	11,128	10,524		Current tax	3,009	2,514	2,724	10,934	10,326
21	0	(16)	21	(16)	5	<b>Net Profit/ (Loss) for the period (3-4)</b>	0	0	0	0	0
0	0	0	0	0	6	<b>Other Comprehensive Income (OCI)</b>	(15)	0	(16)	(15)	(16)
21	0	(16)	21	(16)	a	Items that will not be reclassified to profit or loss (net of tax)	0	0	0	0	0
3,053	2,567	2,757	11,149	10,508	b	Items that will be reclassified to profit or loss (net of tax)	(15)	0	(16)	(15)	(16)
2,973	2,514	2,724	10,898	10,326		Other Comprehensive Income (OCI)	2,994	2,514	2,708	10,919	10,310
59	53	49	230	198	7	<b>Total Comprehensive Income (5+6)</b>	3,009	2,514	2,724	10,934	10,326
21	0	(16)	21	(16)	a	<b>Net profit attributable to:</b>	0	0	0	0	0
0	0	(0)	0	(0)	b	Owners of the company	(15)	0	(16)	(15)	(16)
2,994	2,514	2,708	10,919	10,310		Non-Controlling Interests	0	0	0	0	0
59	53	49	230	198	a	<b>Other Comprehensive Income attributable to:</b>	0	0	0	0	0
7.61	6.43	6.97	27.89	26.43	b	Owners of the company	2,994	2,514	2,708	10,919	10,310
7.61	6.43	6.97	27.89	26.43		Non-Controlling Interests	0	0	0	0	0
					a	<b>Total Comprehensive Income attributable to:</b>	7.70	6.43	6.97	27.99	26.43
					b	Owners of the company	7.70	6.43	6.97	27.99	26.43
						Non-Controlling Interests	0	0	0	0	0
						<b>Earnings per share</b>					
					a	Basic (Rs.)	7.70	6.43	6.97	27.99	26.43
					b	Diluted (Rs.)	7.70	6.43	6.97	27.99	26.43

**Notes :**

- [1] The above results for the quarter and year ended March 31, 2017 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on May 27, 2017.
- [2] The above results have been prepared in accordance with the Companies [Indian Accounting Standards] Rules, 2015 [Ind AS] prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
- [3] The Company operates in one segment, namely "Consumer Products".
- [4] During the quarter, the Board of Directors have declared an interim dividend of Rs.6.50/- [0.65 %] per equity share on 3,90,72,089 equity shares of Rs. 10/- each for the financial year ended on March 31, 2017.
- [5] The figures of the quarter ended March 31, 2017 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- [6] Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- [7] The reconciliation of Gross sales as reported in accordance with previous GAAP to that reported under Ind AS is given below:

Rupees in Lakhs CONSOLIDATED		Particulars	Rupees in Lakhs COMPANY	
3 Months ended 31/03/2016	Year to date figures for the previous year ended 31/03/2016		3 Months ended 31/03/2016	Year to date figures for the previous year ended 31/03/2016
[Audited]	[Audited]		[Audited]	[Audited]
11,688	45,698	Gross sales as per previous GAAP	2,955	11,362
1,121	3,279	Less : Trade promotion expenses [Regrouped from advertisement & promotion expenses]	157	838
10,567	42,419	Gross sales as per Ind AS	2,798	10,524

- [8] The reconciliation of net profit reported in accordance with previous GAAP for corresponding 3 months ended March 31, 2016 and 12 months ended March 31, 2016 with total comprehensive Income as reported in these results 'under Ind AS is given below:

Rupees in Lakhs CONSOLIDATED		Particulars	Rupees in Lakhs COMPANY	
3 Months ended 31/03/2016	Year to date figures for the previous year ended 31/03/2016		3 Months ended 31/03/2016	Year to date figures for the previous year ended 31/03/2016
[Audited]	[Audited]		[Audited]	[Audited]
2,581	10,169	Net profit as per previous GAAP	2,581	10,169
127	142	Add: Fair Valuation adjustments for financial assets	127	142
0.10	1.33	Less : Others	0.10	0.50
16	16	Add : Actuarial loss on employee defined benefit plan recognised in OCI	16	16
2,724	10,326	Net profit before other comprehensive Income as per Ind AS	2,724	10,326

Statement of Assets and Liabilities				
CONSOLIDATED		Particulars	COMPANY	
Rupees in Lakhs			Rupees in Lakhs	
As at current year ended 31/03/2017	As at Previous year ended 31/03/2016		As at current year ended 31/03/2017	As at Previous year ended 31/03/2016
		<b>ASSETS:</b>		
		<b>1 Non-Current Assets:</b>		
7,944	5,899	(a) Property, Plant and Equipment	1,739	1,998
13	19	(b) Capital Work-In-Progress	9	7
2,282	2,282	(c) Goodwill	2,282	2,282
27	26	(d) Other Intangible Assets	10	15
0	0	(e) Financial Assets:		
70	77	(i) Investments	245	245
57	18	(ii) Loans	36	45
503	57	(iii) Others	3	3
6,164	5,104	(f) Other Non-Current Assets	34	31
		(g) Asset for Current Tax	602	545
17,060	13,482	<b>Total Non Current Assets</b>	4,960	5,171
		<b>2 Current Assets:</b>		
3,188	2,400	(a) Inventories	626	368
3,001	9,416	(b) Financial Assets:	25,163	20,681
404	276	(i) Investments	46	27
2,147	2,278	(ii) Trade Receivables	1,103	724
41,869	28,175	(iii) Cash and Bank Balances	28,375	22,706
162	110	(iv) Bank Balance Other Than (ii) Above	131	65
851	640	(v) Loans	69	34
51,622	43,295	(c) Other Current Assets	55,513	44,605
68,682	56,777	<b>Total Current Assets</b>	60,473	49,776
		<b>Total Assets</b>		
		<b>EQUITY AND LIABILITIES:</b>		
		<b>Equity:</b>		
3,907	3,907	(a) Equity Share Capital	3,907	3,907
52,868	44,813	(b) Other Equity	51,812	43,950
56,775	48,720	<b>Total Equity</b>	55,719	47,857
		<b>Liabilities:</b>		
		<b>1 Non-Current Liabilities:</b>		
55	44	(a) Financial Liabilities:	54	42
74	58	(i) Other Financial Liabilities	15	11
433	406	(b) Provisions	68	122
562	508	(c) Deferred Tax Liabilities [Net]	137	175
		<b>Total Non Current Liabilities</b>		
		<b>2 Current Liabilities:</b>		
2,500	0	(a) Financial Liabilities:	2,500	0
6,650	6,320	(i) Borrowings	1,543	1,146
554	486	(ii) Trade Payables	337	380
1,509	624	(iii) Other Financial Liabilities	181	182
132	119	(b) Other Current Liabilities	56	36
11,345	7,549	(c) Provisions	4,617	1,744
68,682	56,777	<b>Total Current Liabilities</b>	60,473	49,776
		<b>Total Equity &amp; Liabilities</b>		

By Order of the Board,  
For Zydus Wellness Limited,

  
Dr. Sharvil P. Patel  
Chairman