

Zydus Wellness

November 2, 2018

Listing Department
BSE LIMITED

P J Towers, Dalal Street, Fort,
Mumbai-400 001

Code: 531335

Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: ZYDUSWELL

Re: **Unaudited Financial Results for the quarter / half year ended on September 30, 2018**

Dear Sir,

Please find attached herewith the unaudited financial results for the quarter / half year ended on September 30, 2018, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. November 2, 2018 pursuant to Regulation No. 33[2][a] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Please receive the same in order.

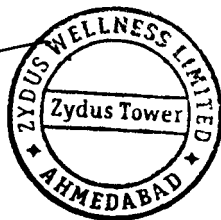
Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**



DHAVAL N. SONI
COMPANY SECRETARY



Encl.: As above

Registered office : House No. 6 & 7, Sigma Commerce Zone, Nr. Icon Temple, Sarkhej Gandhinagar Highway, Ahmedabad- 380 015.
Tel. No. (+91-79) 67778888 Fax No. : (+91-79) 67778811 Website : www.zyduswellness.in, CIN No - U15201G1994PPC029490

Statement of Consolidated Unaudited Results for the Quarter and Half Year Ended 30/09/2018

CONSOIDATED					COMPANY								
Rupees in Lakhs					Rupees in Lakhs								
3 Months ended 30/09/2018 (Unaudited)	Preceding 3 Months ended 30/06/2018 (Unaudited)	Corresponding 3 months ended 30/09/2017 in the previous year (Unaudited)	Year to date figures for the current period ended 30/09/2018 (Unaudited)	Year to date figures for the previous period ended 30/09/2017 (Unaudited)	Year to date figures for the previous year ended 31/03/2018 (Audited)	Sr. No.	Particulars	3 Months ended 30/09/2018 (Unaudited)	Preceding 3 Months ended 30/06/2018 (Unaudited)	Corresponding 3 months ended 30/09/2017 in the previous year (Unaudited)	Year to date figures for the current period ended 30/09/2018 (Unaudited)	Year to date figures for the previous period ended 30/09/2017 (Unaudited)	Year to date figures for the previous year ended 31/03/2018 (Audited)
13,821	14,305	12,354	28,126	25,707	52,114	1	Revenue	7,500	6,420	6,655	13,920	12,776	26,488
1,820	977	845	1,997	1,678	3,506	a	Revenue from operations	1,003	965	626	1,968	1,237	2,754
14,941	15,282	13,199	30,123	27,385	55,620	b	Other income	8,503	7,385	7,281	15,888	14,013	29,242
4,455	4,067	3,872	8,522	7,559	16,018	2	Expenses	2,294	2,172	1,959	4,466	3,783	8,178
26	5	2	31	10	10	a	Cost of materials consumed	26	1	0	27	1	2
(186)	79	(56)	(107)	(133)	61	b	Purchases of stock-in-trade	95	27	(122)	122	(99)	(64)
0	0	0	0	852	852	c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	73
1,762	1,581	1,390	3,343	2,746	5,664	d	Excise duty on sales	0	0	0	0	0	72
46	42	43	88	85	170	e	Employee benefits expense	775	764	641	1,539	1,299	2,648
209	204	222	413	439	888	f	Finance costs	45	40	41	85	81	159
1,781	4,000	1,582	5,781	4,707	8,983	g	Depreciation and amortisation expense	66	64	93	130	186	351
2,331	2,364	2,061	4,495	4,102	7,999	h	Advertisement & promotion expenses	72	737	149	809	688	1,027
10,224	12,342	9,116	22,566	20,367	40,645	i	Other expenses	1,022	1,025	923	2,052	1,871	3,455
4,617	2,940	4,083	7,557	7,018	14,975	j	Total expenses	4,400	4,830	3,684	9,230	7,893	15,829
893	703	827	1,596	1,574	3,071		Profit before tax (1-2)	4,103	2,555	3,597	6,658	6,120	13,413
(492)	(398)	(436)	(890)	(736)	(1,248)	a	Tax expense	(7)	(16)	(7)	(23)	(20)	(38)
401	305	391	706	736	1,323	b	Deferred tax	(7)	(16)	(7)	(23)	(20)	(32)
4,216	2,635	3,692	6,951	6,282	13,652	c	Total tax expenses	4,110	2,571	3,604	6,681	6,140	13,381
75	62	70	137	133	261		Net Profit for the period (3-4)	0	0	0	0	0	0
4,141	2,573	3,622	6,714	6,149	13,391	7	Non-Controlling Interests	4,110	2,571	3,604	6,681	6,140	13,381
(26)	3	26	(23)	31	11	8	Net Profit after tax and Non-Controlling Interests (5-6)	5	5	44	10	40	21
(26)	0	0	(23)	0	0	a	Items that will not be reclassified to profit or loss (net of tax)	0	0	0	0	0	0
(26)	0	0	(23)	0	0	b	Items that will be reclassified to profit or loss (net of tax)	0	0	0	0	0	0
(26)	0	0	(23)	0	0	c	Other Comprehensive Income (OCI)	5	5	44	10	40	21
4,190	2,638	3,718	6,828	6,313	13,663	9	Total Comprehensive Income (5+8)	4,115	2,576	3,648	6,691	6,180	13,402
4,141	2,573	3,622	6,714	6,149	13,391	a	Net Profit attributable to:	4,110	2,571	3,604	6,681	6,140	13,381
75	62	70	137	133	261	b	Owners of the Company	0	0	0	0	0	0
(26)	3	26	(23)	31	11	a	Non-Controlling Interests	0	0	0	0	0	0
0	0	0	0	0	0	b	Other Comprehensive Income attributable to:	5	5	44	10	40	21
4,115	2,576	3,648	6,691	6,180	13,402	10	Total Comprehensive Income attributable to:	4,115	2,576	3,648	6,691	6,180	13,402
75	62	70	137	133	261	a	Owners of the Company	0	0	0	0	0	0
3,907	3,907	3,907	3,907	3,907	65,212	b	Non-Controlling Interests	3,907	3,907	3,907	3,907	3,907	65,212
10,60	6,59	9,27	17,18	15,74	34,27	a	Paid-up equity share capital (Face Value Rs.10/-)	10,52	6,58	9,22	17,10	15,71	34,25
10,60	6,59	9,27	17,18	15,74	34,27	b	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year (i.e. Other Equity) basic (Rs.)	10,52	6,58	9,22	17,10	15,71	34,25
							Divided (Rs.)	10,52	6,58	9,22	17,10	15,71	34,25

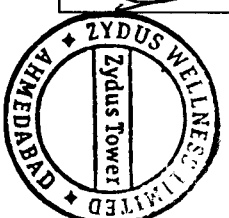
Notes :

- [1] The above financial results for the quarter and half year ended September 30, 2018 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on November 02, 2018.
- [2] The Statutory Auditors of the Company have carried out a "Limited Review" of the above financial results for the quarter and six month ended September 30, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- [3] The above results have been prepared in accordance with the Companies [Indian Accounting Standards] Rules, 2015 [Ind AS] prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- [4] The Company operates in one segment, namely "Consumer Products".
- [5] Effective April 1, 2018, the Company has adopted Ind AS 115, 'Revenue from Contracts with Customers', using the cumulative effect method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparative numbers for the previous reporting periods have not been retrospectively adjusted. The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- [6] The Company has signed Jointly with Cadila Healthcare Limited, Parent Company] definitive agreements on October 24, 2018 to acquire Heinz India Private Limited, the subsidiary of Kraft Heinz.
- [7] Figures of previous reporting periods have been regrouped / reclassified wherever necessary to correspond with the figures of the current reporting period.

CONSOLIDATED		COMPANY	
Rupees in Lakhs		Rupees in Lakhs	
As at current year ended 30/09/2018 (Unaudited)	As at Previous year ended 31/03/2018 (Audited)	As at current year ended 30/09/2018 (Unaudited)	As at Previous year ended 31/03/2018 (Audited)
Statement of Assets and Liabilities			
		Particulars	
ASSETS:			
1 Non-Current Assets:			
7,874	8,090	1,524	1,554
98	24	20	22
2,282	2,282	2,282	2,282
11	16	4	6
160	74	245	245
62	60	46	32
287	233	4	4
8,277	7,410	96	40
489	342	0	0
19,540	18,531	4,710	4,527
Total Non Current Assets			
2 Current Assets:			
3,591	3,506	561	626
20,286	14,755	37,725	29,117
945	875	154	104
3,315	2,959	1,225	1,323
33,249	38,413	32,723	37,897
129	61	37	30
5,370	4,135	511	292
66,885	64,704	72,936	69,389
86,425	83,235	77,646	73,916
Total Assets			
EQUITY AND LIABILITIES:			
Equity:			
3,907	3,907	3,907	3,907
68,135	65,212	68,135	65,212
1,453	1,316	0	0
73,495	70,435	72,042	69,119
Total Equity			
Liabilities:			
1 Non-Current Liabilities:			
61	57	54	50
159	77	49	28
278	125	0	0
7	30	7	30
505	289	110	108
Total Non Current Liabilities			
2 Current Liabilities:			
2,500	2,500	2,500	2,500
8,129	7,865	2,903	1,625
366	564	269	327
676	922	136	182
174	130	86	55
560	530	0	0
12,425	12,511	5,494	4,689
86,425	83,235	77,646	73,916
Total Current Liabilities			
Total Equity & Liabilities			

By Order of the Board,
For Zydus Wellness Limited,

Dr. Sharvil P. Patel
Chairman



Ahmedabad, November 02, 2018

November 2, 2018

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BSE LIMITED

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Mumbai-400 001

Code: 531335

Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: ZYDUSWELL

Re: **Limited Review Report on the unaudited Financial Results for the quarter/half year ended on September 30, 2018**

Dear Sir,

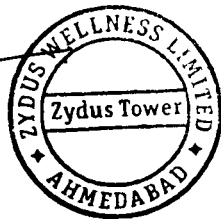
Please find attached herewith the limited review report on the unaudited financial results for the quarter / half year ended on September 30, 2018, by Dhirubhai Shah & Co. LLP, the Statutory Auditors, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. November 2, 2018 pursuant to regulation 33[2][a] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Please receive the same in order and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For, **ZYDUS WELLNESS LIMITED**


DHAVAL N. SONI
COMPANY SECRETARY



Encl.: As above



4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

Limited Review Report on Quarterly & Half Yearly Unaudited Consolidated Financial Results of Zydus Wellness Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Zydus Wellness Limited

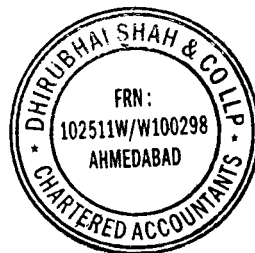
We have reviewed the accompanying Statement of unaudited consolidated financial results of Zydus Wellness Limited ("the Company") which includes the results of M/s. Zydus Wellness Sikkim, a Partnership Firm for the quarter ended September 30, 2018, and year to date from April 1, 2018 to September 30, 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 2nd November, 2018. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: November 2, 2018



For, **Dhirubhai Shah & Co LLP**
Chartered Accountants
Firm Registration No. 102511W/W100298

Kaushik D. Shah
Partner
M. No. 016502

Phone : (079) 2640 3325/26 | Website : www.dbsgroup.in | E-Mail : info@dbsgroup.in

1st Floor Cama Chambers,
23 Nagindas Master Road,
Mumbai : 400023

204 Sakar Complex,
Opp Abs Tower, Old Padra Road
Vadodara : 390015



Limited Review Report on Quarterly & Half Yearly Unaudited Standalone Financial Results of Zydus Wellness Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Zydus Wellness Limited

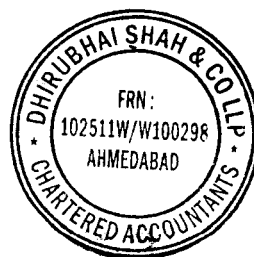
We have reviewed the accompanying statement of unaudited standalone financial results of Zydus Wellness Limited ('the Company') for the quarter ended September 30, 2018, and year to date from April 1, 2018 to September 30, 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

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Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: November 2, 2018



For, Dhirubhai Shah & Co LLP
Chartered Accountants
Firm Registration No. 102511W/W100298

Kaushik D. Shah
Partner
M. No. 016502

Phone : (079) 2640 3325/26 | Website : www.dbsgroup.in | E-Mail : info@dbsgroup.in

November 2, 2018

Listing Department
BSE LIMITED

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Mumbai-400 001

Code: 531335

Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: ZYDUSWELL

Re: Press Release

Dear Sir,

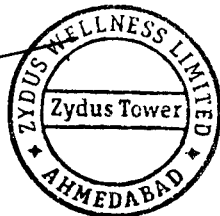
We are forwarding herewith a copy of press release proposed to be published in the newspapers in the matter of unaudited financial results for the quarter/half year ended on September 30, 2018 the same may please receive in order.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

Dhaval N. Soni
DHAVAL N. SONI
COMPANY SECRETARY



Encl.: As above

Zydus Wellness strengthens global business with Nutralite and Sugar Free D'lite chocolates

Registers domestic sales growth of 12.2% in Q2

Ahmedabad, November 2, 2018

Close on the heels of the second quarter ended September 30, 2018, Zydus Wellness Ltd., had announced that it has entered into a definitive agreement to acquire the subsidiary of Kraft Heinz, Heinz India Private Limited which comprises the brands Complian, Glucon D, Nycil and Sampriti Ghee, two large manufacturing facilities in Aligarh and Sitarganj and teams devoted to operations, research, sales, marketing and support. Following this, Zydus Wellness will be able to catapult its revenues by three times, to about Rs. 1700 crores.

In addition to being popular FMCG brands, the portfolio that is being acquired from Heinz India has strong science-based products which are synergistic with the portfolio of existing Zydus Wellness brands - Sugar Free, EverYuth and Nutralite.

For the second quarter ended September 30, 2018, the company reported a 12.2% growth in domestic sales and consolidated income from operations of Rs.1382 mn representing growth of 11.9%. The reported profit after tax stood at Rs. 414 mn.

As per MAT September 2018 report of Nielsen, Sugar Free maintained its number one position with a market share of 93.9%, EverYuth Scrub maintained its number one position with a market share of 32.6%, which is an increase of 90 basis points over the same period last year and EverYuth Peel Off Mask maintained its number one position with a market share of 84.7%.

During the quarter, the company also laid the grounds for the launch of Sugarlite 100% natural blended sugar that has 50% less calories than normal sugar. This unique product is a pioneer in its category and comes from Zydus Wellness' research pipeline.

The company continued to expand its presence in the international markets during the quarter with the export of Nutralite in new markets like Qatar and Srilanka. The company also launched Sugar Free D'lite chocolates in the Middle East countries like Bahrain, Oman and UAE, during the quarter.

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